



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

October 31, 2020

Prepared by: Rizzetta & Company, Inc.

hawkstonecdd.org
rizzetta.com

Hawkstone CDD

Balance Sheet

As of 10/31/2020

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	28,857	0	0	28,857	0	0
Investments	0	1,002,269	15,422	1,017,692	0	0
Accounts Receivable	362,114	0	0	362,114	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	3,063	0	0	3,063	0	0
Amount Available in Debt Service	0	0	0	0	0	1,002,269
Amount To Be Provided Debt Service	0	0	0	0	0	7,537,731
Fixed Assets	0	0	0	0	6,910,522	0
Total Assets	<u>394,034</u>	<u>1,002,269</u>	<u>15,422</u>	<u>1,411,726</u>	<u>6,910,522</u>	<u>8,540,000</u>
Liabilities						
Accounts Payable	21,974	0	0	21,974	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	<u>21,974</u>	<u>0</u>	<u>0</u>	<u>21,974</u>	<u>0</u>	<u>8,540,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	1,103	1,002,272	15,430	1,018,805	6,910,522	0
Net Change in Fund Balance	<u>370,957</u>	<u>(3)</u>	<u>(7)</u>	<u>370,947</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>372,060</u>	<u>1,002,269</u>	<u>15,422</u>	<u>1,389,752</u>	<u>6,910,522</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>394,034</u>	<u>1,002,269</u>	<u>15,422</u>	<u>1,411,726</u>	<u>6,910,522</u>	<u>8,540,000</u>

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	120,851	120,851	120,851	0	0.00%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	0	0	19,158	19,158	0.00%
Total Revenues	387,114	387,114	406,272	19,158	(4.95)%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	375	375	0	91.66%
District Management	20,100	1,675	1,675	0	91.66%
District Engineer	6,000	500	323	178	94.62%
Disclosure Report	5,000	0	0	0	100.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	300	300	0	91.66%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Accounting Services	18,000	1,500	1,500	0	91.66%
Auditing Services	3,400	0	0	0	100.00%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	125	0	125	100.00%
Dues, Licenses & Fees	175	0	0	0	100.00%
Website Hosting, Maintenance, Backup and Email	3,000	1,638	1,638	1	45.41%
Legal Counsel					
District Counsel	6,000	500	1,097	(597)	81.71%
Electric Utility Services					
Utility Services	12,000	1,000	0	1,000	100.00%
Street Lights	40,000	3,333	0	3,333	100.00%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	125	0	125	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	417	0	417	100.00%
Stormwater Control					
Aquatic Maintenance	14,620	1,218	0	1,218	100.00%
Aquatic Plant Replacement	500	42	0	42	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	83	0	83	100.00%

Hawkstone CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	130,692	10,891	0	10,891	100.00%
Irrigation Maintenance	9,270	773	0	773	100.00%
Irrigation Repairs	1,333	111	0	111	100.00%
Landscape - Mulch	16,200	1,350	0	1,350	100.00%
Annuals	13,564	1,130	0	1,130	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	764	0	764	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	42	0	42	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	250	153	97	94.91%
Pool Permits	500	0	0	0	100.00%
Pool Service Contract	11,000	917	0	917	100.00%
Fountain Service Contract	2,100	175	0	175	100.00%
Holiday Decorations	2,500	1,250	0	1,250	100.00%
Access Control Maintenance & Repair	2,000	167	0	167	100.00%
Facility A/C & Heating Maintenance & Repair	500	42	0	42	100.00%
Telephone, Fax, Internet	1,500	125	0	125	100.00%
Dog Waste Station Supplies	300	25	0	25	100.00%
Clubhouse Janitorial Service	9,093	758	0	758	100.00%
Clubhouse - Facility Janitorial Supplies	500	42	0	42	100.00%
Pool Repairs	2,000	167	0	167	100.00%
Fountain Repairs	500	42	0	42	100.00%
Playground Equipment and Maintenance	500	42	0	42	100.00%
Contingency					
Miscellaneous Contingency	1,000	83	0	83	100.00%
Total Expenditures	387,114	54,975	35,314	19,660	90.88%
Excess Revenues Over/(Under) Expenditures	0	332,139	370,957	38,818	0.00%
Fund Balance, Beginning of Period	0	0	1,103	1,103	0.00%
Fund Balance, End of Period	0	332,139	372,060	39,921	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	5	5	0.00%
Total Revenues	0	5	5	0.00%
Excess of Revenues Over/(Under) Expenditures	0	5	5	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(8)	(8)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(3)	(3)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	1,002,269	1,002,269	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(8)	(8)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(7)	(7)	0.00%
Fund Balance, Beginning of Period	0	15,430	15,430	0.00%
Fund Balance, End of Period	0	15,422	15,407	0.00%

Hawkstone CDD
Investment Summary
October 31, 2020

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2020</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,106
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	375,581
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,989
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,724
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	124,256
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,613
Total Debt Service Fund Investments		\$ 1,002,269
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,368
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	54
Total Capital Projects Fund Investments		\$ 15,422

Hawkstone CDD
Summary A/R Ledger
From 10/1/2020 Through 10/31/2020

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2020	Hillsborough County Tax Collector	FY20-21	120,851.34
10/1/2020	JEN Partners LLC	FY20-21	<u>241,262.77</u>
Report Balance			362,114.11
			<u><u> </u></u>

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 7/1/2020
001 - General Fund
From 10/1/2020 Through 10/31/2020

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Clearview Land Design, P.L.	7/17/2020	20-01424	Engineering Services 05/20	322.50
Innersync Studio, Ltd	10/1/2020	18807	ADA Compliant Website 10/01-20-09/30/21	1,537.50
Rizzetta Technology Services	10/1/2020	INV0000006374	Website Email & Hosting Services 10/20	100.00
Rizzetta & Company, Inc.	10/1/2020	INV0000053322	District Management Services 10/20	3,850.00
Rizzetta & Company, Inc.	10/1/2020	INV0000053578	Assessment Roll FY20/21	5,000.00
Clearview Land Design, P.L.	10/16/2020	20-02165	Engineering Services 10/20	2,805.00
Straley Robin Vericker	10/22/2020	19012	General Legal Services 10/20	1,097.00
Straley Robin Vericker	10/22/2020	19013	District Expansion Legal Services 10/20	258.00
US Bank	10/23/2020	5914315	Trustee Fees Area 1 Series 2019 FY 20/21	4,040.63
US Bank	10/23/2020	5914432	Trustee Fees Area 2 Series 2019 FY 20/21	2,963.13
Total 001 - General Fund				21,973.76
Report Total				21,973.76

**Hawkstone Community Development District
Notes to Unaudited Financial Statements
October 31, 2020**

Balance Sheet

1. Trust statement activity has been recorded through 10/31/2020.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY20-21 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.